

DGH

Financials

Limited

We aim to provide our contractors with a quality umbrella service to meet all their payroll and administrative needs in a friendly and professional manner.

Introduction

DGH Financials Ltd was established in August 2004 as a payroll solution for contractors looking for an approachable and reliable umbrella company to work with.

Our company was built on the DGH group's core values of integrity, customer satisfaction, co-operation and continuous improvement. We believe working to these values allows us to build positive and successful relationships to help make sure our contractors are getting the best service possible.

What is an umbrella company?

An umbrella company acts as an employer for the contractor, removing the administrative ties that occur with running a limited company. An umbrella company is responsible for signing contracts on behalf of the contractor, invoicing and collecting payment from the recruitment agency as well as paying the contractor their net salary whilst complying with the latest tax legislation.

Benefits of using DGH Financials

- No joining fees or leaving fees.
- No contractual tie-ins – you only pay for the weeks you get paid.
- You will receive your net pay within 24 hours of us receiving funds to your personal bank account.
- Complete payroll administration with full compliance with current HRMC legislation.
- Dispensation to enable our contractors to claim legitimate business expenses and maximise your take home pay.
- No unexpected tax bills.
- One point of contact for queries and questions.

Our fees

Pay Frequency	Fee	Actual Cost
Weekly	£25.00	Approx. £15.00
Monthly	£70.00	Approx. £43.00

Our fees are considered a tax deductible expense and therefore we can take our charge before tax. This reduces the tax you pay and therefore the actual cost to you is lower. The actual cost depends on your personal tax details.

Unlike many umbrella companies, your weekly or monthly fee will be the only charge you ever incur. We do not charge extra for faster payments, copies of payslips, year-end forms or P45's.

Please note that as a contractor you are also liable for employer's national insurance contributions.

Registering with us

Registering to use our services is quick and easy. We only need either an email or written confirmation from you notifying us of your decision. We will then send you a welcome pack containing a copy of our contract as well as a schedule for you to sign and return.

Please send emails to sgunn@dghrecruitment.co.uk or send notification to DGH Financials Ltd, Jubilee House, 56-58 Church Walk, Burgess Hill, RH15 9AS.

In order to set you up on our payroll system, we will need the following information

- Address and contact details.
- P45 or P46 form.
- Bank details.
- Copy of your passport.

Opting Out Notification

You may well be asked by your agency to opt out of the Employment Agency Regulations which became law in 2004. The regulations are intended to regulate the employment business industry so that vulnerable work-seekers have legal protection. For the purpose of the regulations both the individual contractor and his/her umbrella company are considered work-seekers and both are bound by the rules.

It is widely perceived that the regulations are not appropriate for people working via a limited company because they have a business-to-business relationship. The regulations are more appropriate for lower paid workers who have an employer/employee relationship.

You can therefore opt out of the regulations with respect to any assignment that you are seeking.

If you have any more queries or questions regarding the regulations and opting out of them, please refer to your agency contact.

Insurance Cover

As a DGH Financials contractor, you will be covered by our insurance policies and therefore do not need to purchase your own. Please see below for details of our insurance policies.

Type of insurance	Limits	What does it cover?
Public Liability	£2,000,000	Claims made by members of the public or other businesses.
Professional Indemnity	£5,000,000	Claims for loss or damage if you make a mistake or have been found to be negligent.
Employers Liability	£10,000,000	Claims against employers for damages and legal fees for employees who are injured or made ill at work.

Copies of insurance certificates are available upon request.